

San Pablo Catholic Church
Statement of Activities
2021-22 Actual and 2022-23 Budget (a)

	2021-22 ACTUAL	2022-23 BUDGET		Budget over/ (under) Actual	% Incr/ (Decr)
Support and Revenue					
Offertory Collection	290,106	295,450		5,344	1.84%
Second Collection	82,353	89,046		6,693	8.13%
Fundraising	104,153	-	(b)	(104,153)	-100.00%
Gifts and Donations	1,849	-	(b)	(1,849)	-100.00%
Estates and Trusts	-	-	(b)	-	
Mass Intentions, Candles and Stole Fees	32,536	25,076	(b)	(7,460)	-22.93%
Rental Income	78,565	27,635	(c)	(50,930)	-64.83%
Financial Income (Interest)	3,159	2,012		(1,147)	-36.31%
Poor Box	9,898	9,898		1	0.01%
CCD	304	2,300	(d)	1,996	656.70%
Other Income	<u>1,140</u>	<u>-</u>		<u>(1,140)</u>	-100.00%
Total Support and Revenue	604,062	451,417		(152,645)	-25.27%
Expenses					
Salaries					
Clergy	36,938	36,938		0	0.00%
Lay Employees	<u>152,123</u>	<u>165,007</u>		<u>12,884</u>	8.47%
Total Salaries	189,060	201,945		12,885	8.47%
Benefits and Taxes					
Health Plan	23,281	23,257		(24)	
Pension Plan	15,377	16,144		767	
Payroll Taxes	<u>11,273</u>	<u>12,622</u>		<u>1,349</u>	
Total Benefits and Taxes	49,931	52,023		2,092	4.19%
Supplies (Liturgical & Administrative)	24,223	25,224		1,001	4.13%
Repairs & Maintenance	51,943	62,942	(e)	10,999	21.17%
Utilities	48,902	40,618	(f)	(8,284)	-16.94%
General Assessment	24,477	27,956		3,479	14.21%
Other Financial Fees	1,350	2,288		938	69.43%
Professional Fees	39,574	51,492	(f)	11,918	30.12%
Rent -Equipment & Property	4,307	5,280		973	22.60%
Property & Liability Insurance	29,144	29,874		730	2.51%
Other Clergy Expenses	12,636	10,703		(1,933)	-15.29%
CCD Expenses	3,016	4,996	(d)	1,980	65.62%
Other Expenses	6,330	8,703		2,373	37.48%
Gifts to KAIR	12,000	12,000		-	0.00%
Gifts to Other Entities	<u>4,111</u>	<u>3,800</u>		<u>(311)</u>	-7.58%
Total Expenses	501,006	539,844		38,838	7.75%
NET INCOME/(LOSS)	103,056	(88,427)		(191,483)	

- (a) Fiscal year runs from July 1 through June 30.
- (b) No Revenues were budgeted for Fundraising, Gifts & Donations, Estates and Trusts and Stole Fees because they cannot be planned in advance.
- (c) CCD Revenues and Expenses based on budget presented by Religious Education Director.
- (d) In Fiscal Year 21-22, San Pablo received rental revenues for the field and the cottage.
- (e) In Fiscal Year 22-23, additional monies are budgeted for repairs in the parish hall.
- (f) In Fiscal Year 21-22, the management contracts for Internet and Telephone were shown under Utilities. They are now classified under Professional Fees.

**San Pablo Catholic Church
Statement of Financial Position**

	Balance 30.06.2022	Balance 30.06.2021		2022 over (under) 2021
Assets				
Local Bank				
Operating Account	73,410	8,149		65,260
Debt Reduction Account	67,897	47,582		20,315
Stipend Account	13,371	26,511	-	13,140
San Pablo Women's Club	<u>11,067</u>	<u>8,524</u>		<u>2,543</u>
Total Local Bank Accounts	165,745	90,767		74,978
 Savings Deposits - Pastoral Center				
One Year-Insurance Reserves	12,282	12,172		109
Building Fund	139,829	227,650 (a)	-	87,821
Regular Savings	<u>147,343</u>	<u>146,294</u>		<u>1,049</u>
Total Deposits - Pastoral Center	299,454	386,116	-	86,663
 Total Bank Balances	465,198	476,883	-	11,685
Accounts Receivable	6,420	-		6,420
Land Buildings & Equipment	1,630,215	4,891,454 (b)	-	3,261,239
 Total Assets	2,101,833	5,368,337	-	3,266,504
Liabilities				
Payables				
Payroll Taxes	-	-		-
Employee Benefits Payable	961	-		961
Accounts Payable	<u>13,492</u>	<u>9,613</u>		<u>3,879</u>
Total Payables	14,453	9,613		4,840
 Loans				
Archdiocese of Miami	-	3,376,942 (b)	-	3,376,942
Commercial Bank (PPP Loan)	<u>-</u>	<u>-</u>		<u>-</u>
Total Deposits - Pastoral Center	-	3,376,942	-	3,376,942
 Other Liabilities	11,067	487		10,580
 Total Liabilities	25,521	3,387,043	-	3,361,522
Net Assets				
Unrestricted	1,895,089	1,903,126	-	8,037
Permanently Restricted	78,168	78,168		-
Current Period Changes to Net Assets	<u>103,056</u>	<u>-</u>		<u>103,056</u>
Total Net Assets	2,076,312	1,981,294		95,019
 Total Liabilities & Net Assets	2,101,833	5,368,337	-	3,266,504

(a) Expenses from the Building fund were primarily for the Sound System

(b) Fixed assets (Buildings) and Loans from the Archdiocese are related to Hurricane Irma claims that were settled as of 6/30/2022.